

Hi-Tech Park Belarus –
a tax «oasis» for an
IT-company

Law firm

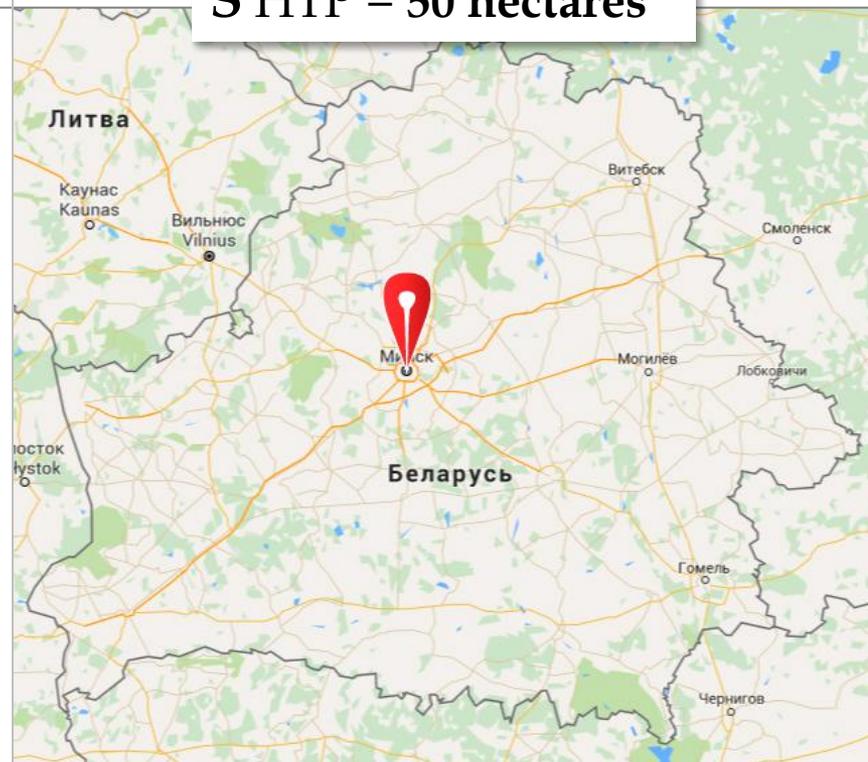
“Aleinikov&Partners”

Hi-Tech Park Belarus

**Number of HTP
residents: 164**

HTP's legal and tax regime is effective on all the territory of Belarus: as an HTP resident you may take all advantages regardless of your Belarusian company's location.

S HTP = 50 hectares



What is Hi-Tech Park Belarus?

A special privileged **legal and tax regime** in Belarus:

1. **Tax benefits:** exemption or tax rate reduction.
2. **Customs facilities** when importing equipment.
3. **HTP's Business-incubator for IT-startups:** training courses, seminars and events for first-time entrepreneurs, master-classes of experts in various business spheres, fully equipped environment, renowned mentors.
4. A non-resident may register a business-project in HTP **without creating a legal entity** in Belarus.

Tax exemption for HTP Belarus residents

- ✓ Tax on income = 0
- ✓ VAT = 0
- ✓ Offshore fee = 0



To be paid to the Park's Administration (regardless of income amount)

HTP Belarus residents' payments

For HTP residents

Usual tax rate



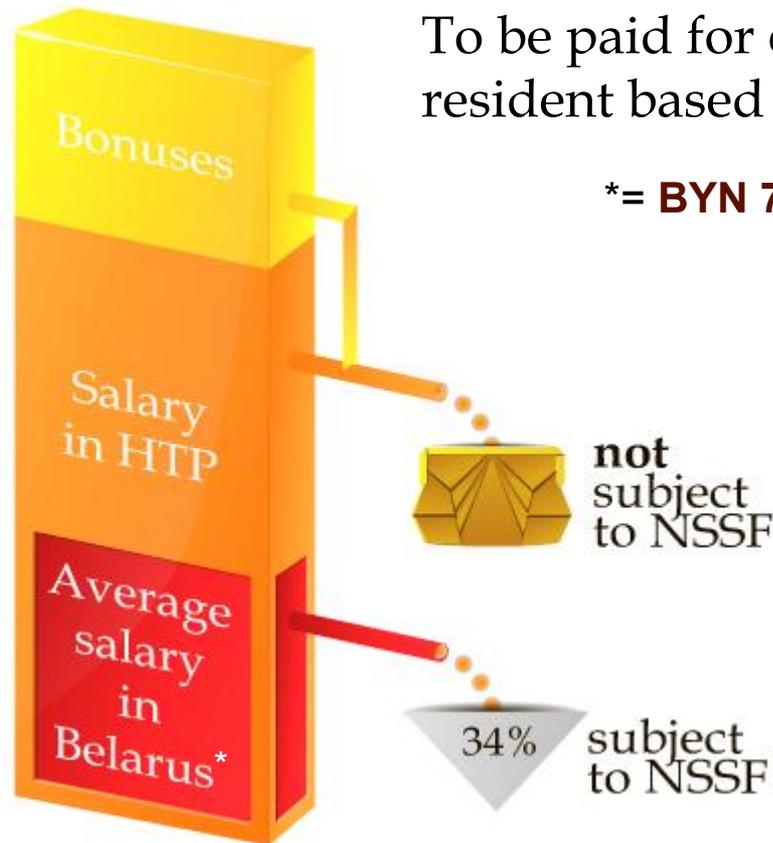
Employee's income tax



Income tax for foreign organisations operating in Belarus without permanent establishment



Contributions to Social Security Fund



To be paid for each employee of HTP Belarus resident based on the average wage in Belarus

*= **BYN 716,5 (US \$380)** as of Feb 2017

Other benefits for HTP Belarus residents

Foreign currency, realized by rendering services, activities, proprietary rights, **is not to be subject to obligatory foreign-currency sale.**

HTP residents are exempted from **import customs duties**, which are collected when import a technical equipment, its component and (or) spare parts for the purpose of use exclusively on the territory of the Republic of Belarus.

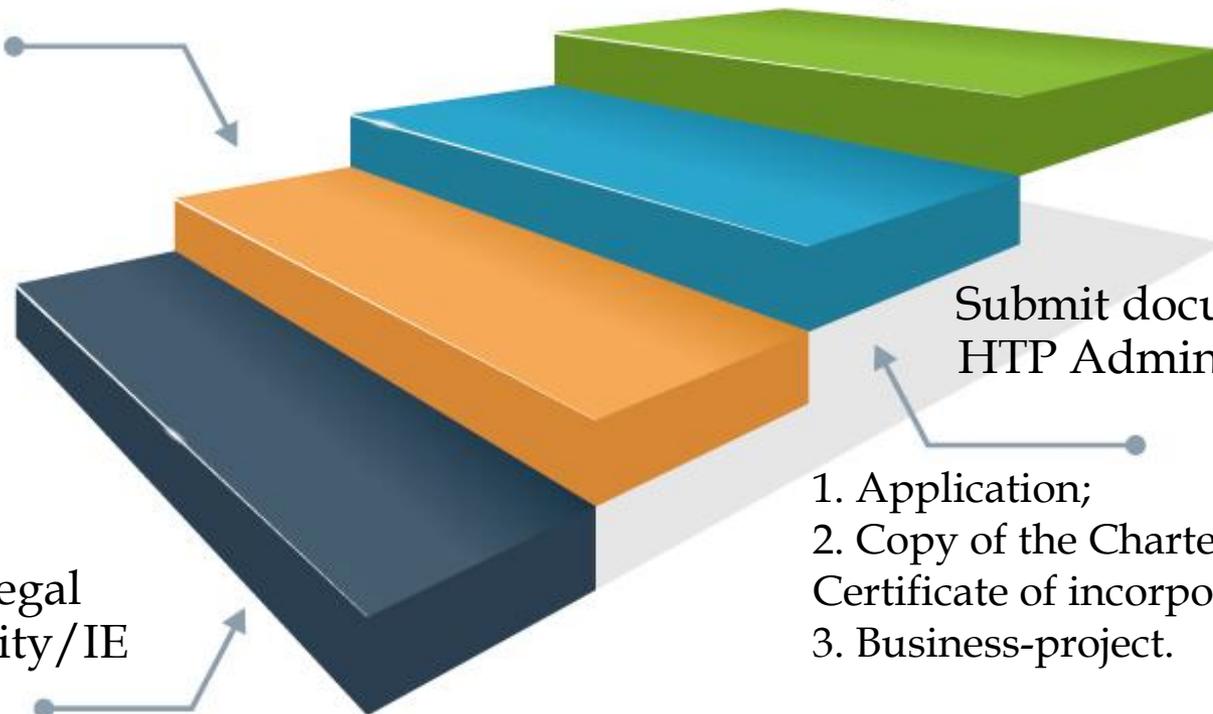
How to become an HTP Belarus resident?



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Carry out types of activities according to Decree No. 12

HTP resident



A legal entity/IE

Submit documents to HTP Administration:

1. Application;
2. Copy of the Charter and Certificate of incorporation;
3. Business-project.

Brief information about A&P

- Working on Belarusian market since **2006**
- Focused on investment projects and **M&A** in IT
- Was recognized twice by the Ministry of Justice of the Republic of Belarus as the best Belarusian law firm
- Recommended by the international rankings **Chambers Global, Chambers Europe, Legal 500, International Financial Law Review 1000**

Thank you for your attention!

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